

**CONTINUING DISCLOSURE REPORT  
ANNUAL OPERATING AND CAPITAL BUDGET  
for the year ending December 31, 2020**



**OBLIGATED GROUP**

**Abbey Delray  
Abbey Delray South  
Beacon Hill  
Claridge Court  
Friendship Village of Bloomington  
Friendship Village of South Hills  
Grand Lodge  
Harbour's Edge  
Oak Trace  
The Waterford  
Village on the Green**

**The information contained herein is being filed by the Corporation for the purposes of complying with the Corporation's obligations under SEC Rule 15c2-12. The information contained herein is as of the date of this report.**

**Lifespace Communities, Inc.**  
**Obligated Group Budget**  
**For the Year Ended December 31**  
**(Thousands of \$)**

	<b>2020</b>
<b>Revenues</b>	
Residential Living Fees	\$132,775
Entrance fees earned/cancellation penalties	27,829
Skilled nursing, assisted living fees and memory support, net	94,354
Investment Income	6,600
	<u>261,558</u>
<b>Expenses</b>	
Operating expenses:	
Salaries and benefits	117,686
General and administrative	49,058
Plant operations	15,024
Housekeeping	1,590
Dietary	24,422
Medical and other resident care	10,897
Depreciation	38,838
Interest	17,044
	<u>274,559</u>
Deficit of revenues over expenses	<u><u>(13,001)</u></u>

**Lifespace Communities, Inc.**  
**Obligated Group Capital Budget**  
**For the Year Ended December 31**  
**(Thousands of \$)**

**2020**

Redevelopment Projects	82,742
Information Technology	1,147
Marketing	84
Plant Operations	32,543
Housekeeping	297
Dietary	1,138
Leisure Services	222
Assisted Living	23
Memory Support	18
Health Center	1,550
<b>Total Capital Budget</b>	<b><u>119,764</u></b>