

**CONTINUING DISCLOSURE REPORT
ANNUAL OPERATING AND CAPITAL BUDGET
for the year ending December 31, 2022**



OBLIGATED GROUP

**Abbey Delray
Abbey Delray South
Beacon Hill
Claridge Court
Friendship Village of Bloomington
Friendship Village of South Hills
Harbour's Edge
Oak Trace
Querencia
The Waterford
Village on the Green**

The information contained herein is being filed by the Corporation for the purposes of complying with the Corporation's obligations under SEC Rule 15c2-12. The information contained herein is as of the date of this report.

Lifespace Communities, Inc.
Obligated Group Budget
For the Year Ended December 31
(Thousands of \$)

	2022
Revenues	
Independent Living Fees	\$137,225
Entrance fees earned/cancellation penalties	28,571
Skilled nursing, assisted living fees and memory support, net	122,244
Investment Income	4,743
	<u>292,783</u>
Expenses	
Operating expenses:	
Salaries and benefits	144,759
General and administrative	64,713
Plant operations	17,240
Housekeeping	1,347
Dietary	22,038
Medical and other resident care	6,693
Depreciation	54,129
Amortization of deferred expenses	12,026
Interest	21,438
	<u>344,383</u>
Deficit of revenues over expenses	<u><u>(51,600)</u></u>

Lifespace Communities, Inc.
Obligated Group Capital Budget
For the Year Ended December 31
(Thousands of \$)

2022

Projects to be paid by bond funds	107,849
Information Technology	1,290
Plant Operations	43,201
Housekeeping	376
Dietary	505
Leisure Services	452
Assisted Living	156
Memory Support	21
Health Center	2,580
Total Capital Budget	<u>156,430</u>