

**CONTINUING DISCLOSURE REPORT  
ANNUAL OPERATING AND CAPITAL BUDGET  
for the year ending December 31, 2024**



**OBLIGATED GROUP**

**Abbey Delray  
Abbey Delray South  
Beacon Hill  
Claridge Court  
Friendship Village of Bloomington  
Friendship Village of South Hills  
Harbour's Edge  
Oak Trace  
Querencia  
The Waterford  
Village on the Green**

**The information contained herein is being filed by the Corporation for the purposes of complying with the Corporation's obligations under SEC Rule 15c2-12. The information contained herein is as of the date of this report.**

**Lifespace Communities, Inc.**  
**Obligated Group Budget**  
**For the Year Ended December 31**  
**(Thousands of \$)**

	<b>2024</b>
<b>Revenues</b>	
Independent Living Fees	\$178,633
Entrance fees earned/cancellation penalties	37,532
Skilled nursing, assisted living fees and memory support, net	145,075
Investment Income	1,329
	<hr/> 362,569
<b>Expenses</b>	
Operating expenses:	
Salaries and benefits	170,703
General and administrative	88,823
Plant operations	20,749
Housekeeping	1,471
Dietary	32,396
Medical and other resident care	5,858
Depreciation	47,771
Amortization	11,560
Interest	28,253
	<hr/> 407,584
Deficit of revenues over expenses	<hr/> <hr/> <u>(45,015)</u>

**Lifespace Communities, Inc.  
Obligated Group Capital Budget  
For the Year Ended December 31  
(Thousands of \$)**

**2024**

Projects to be paid by bond funds	69,317
Information Technology	5,437
General & Administrative - Other	277
Plant Operations	40,071
Housekeeping	279
Dietary	1,544
Leisure Services	851
Assisted Living	75
Memory Support	145
Health Center	1,609
<b>Total Capital Budget</b>	<b>119,605</b>